MORTGAGE LOAN DISCLOSURE STATEMENT/GOOD FAITH ESTIMATE NONTRADITIONAL MORTGAGE PRODUCT

RE 885 (New 3/07)	
Borrower's Name(s):	
Real Property Collateral: The intended security for this proposed loan will description)	be a Deed of Trust on (street address or legal
This joint Mortgage Loan Disclosure Statement/Good Faith Estimate is being provi a real estate broker acting as a mortgage broker, pursuant to the Federal Real Estate S similar California law. In a transaction subject to RESPA, a lender will provide you business days of the receipt of your loan application. You will also be informed of The name of the intended lender to whom your loan application will be delivered is	ettlement Procedures Act (RESPA) if applicable and with an additional Good Faith Estimate within three material changes before settlement/close of escrow.
	(Name of lender, if known)

The information provided below reflects estimates of the charges you are likely to incur at the settlement of your loan. The fees, commissions, costs and expenses listed are estimates; the actual charges may be more or less. Your transaction may not involve a charge for every item listed and any additional items charged will be listed. The numbers listed beside the estimated items generally correspond to the numbered lines contained in the HUD-1 Settlement Statement which you will receive at settlement if this transaction is subject to

GOOD FAITH ESTIMATE OF CLOSING COSTS

RESPA. The HUD-1 Settlement Statement contains the actual costs for the items paid at settlement. When this transaction is subject to RESPA, by signing page three of this form you are also acknowledging receipt of the HUD Guide to Settlement Costs.

HUD-1	Item	Paid to Others	Paid to Broke			
800	Items Payable in Connection with Loan					
801	Lender's Loan Origination Fee	\$	\$			
802	Lender's Loan Discount Fee	\$	\$			
803	Appraisal Fee	\$	\$			
804	Credit Report	\$	\$			
805	Lender's Inspection Fee	\$	\$			
808	Mortgage Broker Commission/Fee	\$	\$			
809	Tax Service Fee	\$	\$			
810	Processing Fee	\$	\$			
811	Underwriting Fee	\$	\$			
812	Wire Transfer Fee	\$	\$			
		\$	\$			
900	Items Required by Lender to be Paid in Advance					
901	Interest for days at \$ per day	\$	\$			
902	Mortgage Insurance Premiums	\$	\$			
903	Hazard Insurance Premiums	\$	\$			
904	County Property Taxes	\$	\$			
905	VA Funding Fee	\$	\$			
		\$	\$			
1000	Reserves Deposited with Lender					
1001	Hazard Insurance: months at \$/mo.	\$	\$			
1002	Mortgage Insurance: months at \$/mo.	\$	\$			
1004	Co. Property Taxes: months at \$/mo.	\$	\$			
		\$	\$			
1100	Title Charges					
1101	Settlement or Closing/Escrow Fee	\$	\$			
1105	Document Preparation Fee	\$	\$			
1106	Notary Fee	\$	\$			
1108	Title Insurance	\$	\$			
		\$	\$			
1200	Government Recording and Transfer Charges					
1201	Recording Fees	\$	\$			
1202	City/County Tax/Stamps	\$	\$			
		\$	\$			
1300	Additional Settlement Charges					
1302	Pest Inspection	\$	\$			
		\$	\$			
otals of In	itial Fees, Commissions, Costs and Expenses	\$	\$			
Total o	of Initial Fees, Commissions, Costs and Expenses	\$				
pensation	to Broker (Not Paid Out of Loan Proceeds):					
Mortg	age Broker Commission/Fee	\$				
•	dditional Compensation from Lender	☐ Yes \$	(if known)			

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ADDITIONAL REQUIRED CALIFORNIA DISCLOSURES

1.	Proposed Loan Amount:		\$
	Initial Commissions, Fees, Costs and		
	Expenses Summarized on Page 1:	\$	
	Payment of Other Obligations (List):		
	Credit Life and/or Disability Insurance (see VI below)	\$	
		\$	
		\$	
	Subtotal of All Deductions:		\$
	Estimated Cash at Closing	t pav	\$
II.		☐ Months	
	·		
III.	Proposed Interest Rate:%	☐ Initial Variable Rate	
13.7			
	Fully Indexed Interest Rate%		
V.	Maximum Interest Rate%		
VI.	Proposed Initial (Minimum) Loan Payment \$ Monthly	1	
VII.	Interest Rate can Increase% eachMonths		
VIII.	Payments Options end after Months or% o	f Original Balance, whichev	er comes first
IX.	After months you will not have the option to make me (increases in your principal balance), if any, will no longer be all may then have to make principal and interest payments of \$ ing months of the loan. These payments will be significant.	lowed. Assuming you have at the maximum inter	made minimum payments, you rest rate in effect for the remain-
X.	If your loan contains negative amortization, at the time no addition be \$ assuming minimum payments are made.	ional negative amortization v	will accrue, your loan balance will
XI.	The loan is subject to a balloon payment: \(\subseteq \text{No} \subseteq \text{Yes. If Ye} \) of \$\(\subseteq \text{will be due on } \supseteq \supseteq \subseteq \text{lestimated date (details)} \).		pplies and a final balloon payment
	LOON PAYMENT. IN THAT CASE, YOU MAY AGAIN H FOR THE ARRANGING OF THE NEW LOAN. IN ADDIT PAYMENTS OR THE BALLOON PAYMENT, YOU MAY THROUGH FORECLOSURE. KEEP THIS IN MIND IN D LOAN.	ION, IF YOU ARE UNABI LOSE THE PROPERTY	LE TO MAKE THE MONTHLY AND ALL OF YOUR EQUITY
XII.	Prepayments: The proposed loan has the following prepayment No prepayment penalty.	provisions.	
	_ ' ' ' ' '		
	Other (see loan documents for details).		
	Any payment of principal in any calendar year in excess include a penalty not to exceed months advan would be charged if the loan were paid to maturity (see	ce interest at the note rate, b	out not more than the interest that
XIII.	Credit Life and/or Disability Insurance: The purchase of credit as a condition of making this proposed loan.	life and/or disability insuran	ce by a borrower is NOT required
	Other Liens: Are there liens currently on this property f	or which the borrower is	obligated? \square No \square Yes
	If Yes, describe below:		
	Lienholder's Name	Amount Owing	Priority
	Liens that will remain or are anticipated on this property after the (including the proposed loan for which you are applying):	e proposed loan for which yo	u are applying is made or arranged
	Lienholder's Name	Amount Owing	Priority
	NOTICE TO BORROWER: Be sure that you state the amount broker to arrange this loan, but it cannot be arranged because you		
	commissions, costs, fees, and expenses even though you do not	obtain the loan.	
XIV.	Article 7 Compliance: If this proposed loan is secured by a first secured by a junior lien in a principal amount of less than \$20,0 in compliance with Article 7 of Chapter 3 of the Real Estate Law	00, the undersigned broker ov.	certifies that the loan will be made
	A. This loan \square may \square will \square will not be made wholly 10241(j) of the Business and Professions Code.	_	
	B. If the broker indicates in the above statement that the loan "inform the borrower prior to the close of escrow if the functions."		

TYPICAL MORTGAGE TRANSACTION

	Principal and Interest	Interest Only	5/1 ARM	Interest Only	Option Payment
PROPOSED LOAN AMOUNT \$ YEAR TERM	Fixed Rate	Fixed Rate (%) Interest Only for First 5 Years	Fixed Rate for First 5 Years; Adjustable Each Year After First 5 Years (Initial rate for 1 to 5 is%; Maximum Rate is%)	Interest Only and Fixed Rate for First 5 years; Adjustable Rate Each Year After First 5 Years (Initial rate for 1 to 5 is%; Maximum Rate is%)	Adjustable Rate for Entire Term of the Mortgage (Rate in month 1 is%; Rate in month 2 through year 5 is%; Maximum Rate is%)
Payment Scenarios					•
Minimum Monthly Payment Years 1-5 except as noted	\$*	\$	\$	\$	\$*** (1st year only)
Monthly Payment in Year 6 with no change in rates	\$	\$**	\$	\$	\$
Monthly Payment in Year 6 with a 2% rise in rates	\$	\$	\$	\$	\$
Minimum Monthly Payment		\$	\$	\$	\$
Your Gross Income	\$	\$	\$	\$	\$
Difference	\$	\$	\$	\$	\$
Maximum Monthly Payment in Year 6 with a 5% rise in rates	\$	\$	\$	\$	\$
Your Gross Income	\$	\$	\$	\$	\$
Difference		\$	\$	\$	\$
Loan Balance Scenarios		_	_	_	_
How much will be owed after 5 years?	\$	\$	\$	\$	\$
	Yes	No	Yes	No	No
Has the loan balance been reduced after 5 years of payments?	The loan balance was reduced by \$	The loan balance was not reduced	The loan balance was reduced by \$	The loan balance was not reduced	The loan balance increased by \$

- This illustrates an interest rate and payments that are fixed for life of the loan.
- ** This illustrates payments that are fixed after the first five years of the loan at a higher amount because they include both principal and interest.
- This illustrates minimum monthly payments that are based on an interest rate that is in effect during the first month only. The payments required during the first year will not be sufficient to cover all of the interest that is due when the rate increased in the second month of the loan. Any unpaid interest amount will be added to the loan balance. Minimum payments for years 2-5 are based on the higher interest rate in effect at the time, subject to any contract limits on payment increases. Minimum payments will be recast (recalculated) after 5 years, or when the loan balance reaches a certain limit, to cover both principal and interest at the applicable rate.

IMPORTANT NOTE: Please use this chart to discuss possible loans with your broker or lender

If a mortgage loan broker licensed by the California Department of Real Estate is acting as your agent in connection with your home loan/mortgage, the agent owes you certain fiduciary duties, and California statutory law imposes other duties.

ΚVI.	NOTICE TO BORROWER: THIS IS NOT A LOAN COMMITMENT. Do not sign this statement until you have read and un-
	derstood all of the information in it. All parts of this form must be completed before you sign. Borrower hereby acknowledges
	the receipt of a copy of this statement.

Name of Broker	License #	Broker's Representative		License #	
Broker's Address					
Signature of Broker	Date	OR -	Signature of Representative	Date	
Rorrower	Date		Rorrower	Date	

Department of Real Estate license information telephone number: (916) 227-0931, or check license status at www.dre.ca.gov